

The Tree Farm Homeowners' Association, Inc.
2017 Budget

	Maintenance & Operations Fund	Reserve Fund	2017 Budget

<u>REVENUES</u>			
Homeowner assessments	48,900	65,000	113,900
ARC Income	33,600	-	33,600
Interest income	-	129	129
Other Income	-	-	-

Total Revenues	82,500	65,129	147,629
<u>EXPENSES</u>			
Administration - property management	14,400	-	14,400
Administration - Other	3,300	-	3,300
Reserve Analysis	1,950	-	1,950
One-time setup fee	-	-	-
Tax Return	1,000	-	1,000
Review - Financial Statements	1,500	-	1,500
Administration - ARC	33,600	-	33,600
Association meeting expense	500	-	500
Landscape maintenance - open spaces	3,500	-	3,500
Landscape maintenance - supplies	200	-	200
Snow removal	10,000	-	10,000
Storm water management	1,000	-	1,000
Wildlife management audit	-	-	-
Maintenance - pathways	1,000	-	1,000
Maintenance - signage and address markers	-	-	-
Maintenance - street lights	-	-	-
Maintenance - fire wise	-	-	-
Maintenance - roads	2,000	-	2,000
Insurance	5,000	-	5,000
Operating supplies & expenses	500	-	500
Postage	300	-	300
Utilities	600	-	600
Property Taxes	-	-	-
Income taxes	-	48	48

Total Operating Expenses	80,350	48	80,398

Excess (Deficit) of Revenues over Expenses	2,150	65,081	67,231
Fund Equity at Beginning of Year	-	-	-

Fund Equity at End of Year	2,150	65,081	67,231
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2017 Monthly Dues	\$ 82	108	190
2017 Annual Dues	978	1,300	2,278