



Sale Agreement No. \_\_\_\_\_

**PROMISSORY NOTE FOR EARNEST MONEY**

SELLER: The Tree Farm LLC

BUYER(S): \_\_\_\_\_

The Real Property described as: Lot \_\_\_\_\_, The Tree Farm

BUYER(S) jointly and severally promise to pay to The Tree Farm LLC, the sum of Twenty-five Thousand Dollars (\$25,000). Upon redemption of this promissory note, funds shall be made payable to The Tree Farm, LLC and deposited with AmeriTitle (345 SE 3<sup>rd</sup> Street, Bend, OR 97702, 541-389-9176, Diane Sullivan, senior escrow officer). Earnest money will become non-refundable at that time.

This Note is due and payable six business days after SELLER's acceptance of this offer in writing.

BUYER(S) UNDERSTAND THAT TIME IS OF THE ESSENCE AND THAT THE FAILURE TO PAY THIS NOTE WHEN DUE MAY CONSTITUTE A DEFAULT UNDER THE REAL ESTATE SALE AGREEMENT WITH SELLER.

This Note is hereby incorporated into and made a part of the Real Estate Sale Agreement between SELLER and BUYER(S). In the event of any dispute between said parties, the mediation, arbitration and attorney fee provisions therein shall apply.

If payment is not made on the due date, BUYER(S) understand that Principal Broker is instructed by SELLER to promptly assign and transfer this Note to SELLER, without recourse, and for all purposes, including collection. It is expressly understood and agreed that neither Principal Broker nor Principal Broker's Firm, its owners, officers or directors, licensees, employees or representatives shall have any duty (fiduciary or otherwise), responsibility or liability to SELLER to enforce collection of the Note, nor for any fees or costs associated therewith.

---

➡ BUYER \_\_\_\_\_ DATE \_\_\_\_\_

➡ BUYER \_\_\_\_\_ DATE \_\_\_\_\_

SELLER: THE TREE FARM LLC

\_\_\_\_\_ Date \_\_\_\_\_ 2017

BY: Kirk E. Schueler, President of Brooks Resources Corporation, Managing Member of West Bend Property Company II, LLC, Managing Member of The Tree Farm LLC

---

Listing Broker: Lauri Miller  
Firm: Harcourts The Garner Group Real Estate

Selling Broker \_\_\_\_\_  
Selling Firm \_\_\_\_\_